

► **Sample Amortization Schedules**

► **Loan Amount: \$10,000 | Term of the Loan: 5 years | Interest Rate: 10%**

Calculation Results:

*Monthly loan payments: **\$212.47***

*Total interest paid over the life of the loan: **\$2,748.23***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	8,377.32	926.96	1,622.68	926.96
2002	6,584.72	757.05	1,792.60	1,684.01
2003	4,604.42	569.34	1,980.31	2,253.35
2004	2,416.75	361.98	2,187.67	2,615.33
2005	0.00	132.90	2,416.75	2,748.23

► **Loan Amount: \$10,000 | Term of the Loan: 5 years | Interest Rate: 25%**

Calculation Results:

*Monthly loan payments: **\$293.51***

*Total interest paid over the life of the loan: **\$7,610.79***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	8,852.19	2,374.35	1,147.81	2,374.35
2002	7,382.16	2,052.12	1,470.04	4,426.47
2003	5,499.44	1,639.44	1,882.72	6,065.91
2004	3,088.18	1,110.90	2,411.26	7,176.81
2005	0.00	433.98	3,088.18	7,610.79

► **Sample Amortization Schedules**

► **Loan Amount: \$12,000** / **Term of the Loan: 5 years** / **Interest Rate: 10%**

Calculation Results:

*Monthly loan payments: **\$254.96***

*Total interest paid over the life of the loan: **\$3,297.87***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	10,052.78	1,112.36	1,947.22	1,112.36
2002	7,901.67	908.46	2,151.12	2,020.82
2003	5,525.30	683.21	2,376.37	2,704.02
2004	2,900.10	434.37	2,625.20	3,138.39
2005	0.00	159.48	2,900.10	3,297.87

► **Loan Amount: \$12,000** / **Term of the Loan: 5 years** / **Interest Rate: 25%**

Calculation Results:

*Monthly loan payments: **\$352.22***

*Total interest paid over the life of the loan: **\$9,132.95***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	10,622.63	2,849.22	1,377.37	2,849.22
2002	8,858.59	2,462.55	1,764.04	5,311.77
2003	6,599.32	1,967.33	2,259.26	7,279.09
2004	3,705.81	1,333.08	2,893.51	8,612.17
2005	0.00	520.78	3,705.81	9,132.95

► **Sample Amortization Schedules**

► **Loan Amount: \$15,000 | Term of the Loan: 5 years | Interest Rate: 10%**

Calculation Results:

*Monthly loan payments: **\$318.71***

*Total interest paid over the life of the loan: **\$4,122.34***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	12,565.98	1,390.45	2,434.02	1,390.45
2002	9,877.08	1,135.57	2,688.90	2,526.02
2003	6,906.62	854.01	2,970.46	3,380.03
2004	3,625.12	542.96	3,281.50	3,922.99
2005	0.00	199.35	3,625.12	4,122.34

► **Loan Amount: \$15,000 | Term of the Loan: 5 years | Interest Rate: 25%**

Calculation Results:

*Monthly loan payments: **\$440.27***

*Total interest paid over the life of the loan: **\$11,416.19***

Year	Loan Balance	Yearly Interest Paid	Yearly Principal Paid	Total Interest
2001	13,278.29	3,561.52	1,721.71	3,561.52
2002	11,073.23	3,078.19	2,205.05	6,639.71
2003	8,249.15	2,459.16	2,824.08	9,098.87
2004	4,632.26	1,666.35	3,616.89	10,765.22
2005	0.00	650.97	4,632.26	11,416.19